

1.2 The corporate risks are presented on a risk matrix (heat map), Appendix 1. Information on each risk is presented in a standard template, Appendix 2. These risks have been determined by the Council's Leadership Team in consultation with Corporate Managers and other council officers.

2.0 Summary of Corporate Risk

2.1 There are currently 18 Risks on the Corporate Risk Register (CRR).

Risk Name		Risk Owner	Risk Rating
CR1a	Culm Garden Village – Loss of capacity funding	Adrian Welsh	25
CR1b	Culm Garden Village – Delay/ impact to project arising from infrastructure delays	Adrian Welsh	20
CR2	Cyber Security	Brian Trebilcock	20
CR3	Failure to meet Climate Change Commitments by 2030	Paul Deal	15
CR4	Homes for Ukraine Scheme	Simon Newcombe	9
CR5	Information Security	Giovanni Wallace	8
CR7	Financial Sustainability	Paul Deal	16
CR8	Quality of Planning Committee Decisions	Angharad Williams	12
CR9	3 Rivers – Delivery of closedown plan	Paul Deal	8
CR9a	Reputational Impact of 3 Rivers	Stephen Walford	8
CR10	Cullompton Town Centre Relief Road	Adrian Welsh	25
CR11	Cost of Living Crisis	Dean Emery	16
CR12	Housing Crisis	Simon Newcombe	12
CR13	Operation of a Waste Management Service	Matthew Page	8
CR14	Workforce Shortage	Matthew Page	6
CR15	Corporate Property Fire Safety	Stephen Walford	9
CR16	Building Control Service viability	Andrew Howard	9
CR17	Severe Weather Emergency Recovery	Simon Newcombe	12

2.2 For each risk the following information is given in Appendix 2:

- Risk name
- Risk description
- Current risk severity and likelihood
- Current risk rating
- Risk Owner
- Risk Type
- Mitigating actions (including name, description, responsible officer, current effectiveness and when it was reviewed)
- Notes.

2.3 Since this report was last presented to committee in December 2023, the following significant changes have been made to the corporate risks being managed:

- Officers reviewed CR1 Culm Garden Village in February 2024. This risk is now presented as two risks (CR1a and CR1b). CR1a focuses on risks related to the loss of capacity funding; CR1b is concerned with delays and impacts to the project due to delays in infrastructure delivery.
- CR5 Information Security: Risk rating has reduced from 12 to 8.
- CR8 Quality of Planning Decisions: Risk rating has reduced from 16 to 12.
- CR9 SPV 3 Rivers – Delivery of Closedown Plan: The risk rating has been thoroughly reviewed and decreased from 25 to 8.
- CR9a Reputational Impact of 3 Rivers: Risk rating has reduced from 10 to 8.
- CR13 Operation of a Waste Service: Risk rating has decreased from 12 to 8.
- CR17 Severe Weather Emergency Recovery has been added to the Corporate Risk Register.

3.0 Horizon Scanning

3.1 Horizon scanning is a proactive process of reviewing what risks may be relevant to the Council in the future. This process is undertaken regularly by both the Corporate Management Team and Leadership Team. As part of the quarterly review, officers reviewed the top ten risks identified over a 2 year and a 10 year time horizon, by the [World Economic Forum](#), Figure 1.

3.2



Figure 1: Top ten risks identified over a 2 year and 10 year time horizon by the World Economic Forum.

3.3 Many of these risks are familiar and well represented on the CRR. Although it is striking that “Misinformation and disinformation” was the top risk for the 2 year time horizon. This is particularly pertinent given upcoming elections. At the Regional Risk Management Group, a partner organisation reported that it is working to tackle misinformation, and may recognise it as a corporate risk.

Financial Implications

There are no direct financial implications arising from this report. However, risks which are not mitigated may have financial implications for the council. Equally, the treatment of risk may require resources to be (re)allocated. Having a robust approach to risk management will continue to help the council minimise future financial risks and implications. A number of the corporate risks being managed contain financial risk, such as CR7 Financial Sustainability.

Legal Implications

Risk management is an integral part of the Council’s Corporate Governance arrangements and there is a statutory responsibility under the Account and Audit Regulations (2015) to put in place risk management arrangements.

Risk Assessment

Failure to take advantage of opportunities and mitigate risks could impact on the Council’s ability to deliver its strategic objectives. Assessment of the effectiveness of the framework for identifying and managing risks and for demonstrating clear accountability is a key element of the Council’s governance arrangements.

Impact on Climate Change

Corporate Risk 3 relates directly to the council meeting its climate change targets.

Equalities Impact Assessment

Having a council which is resilient to risk means that it is better positioned to support its communities. A number of corporate risks which relate to equalities are detailed on the Corporate Risk Register. This includes CR4 Homes for Ukraine; CR11 Cost of Living Crisis; and CR12 Housing Crisis. Actions to mitigate these risks will support the council meet its equality duties.

Relationship to Corporate Plan

Effective risk management is crucial to enable the council to mitigate risks to achieving Corporate Plan priorities.

Section 3 – Statutory Officer sign-off/mandatory checks

Statutory Officer: Andrew Jarrett

Agreed by or on behalf of the Section 151

Date: 12 Mar 2024

Statutory Officer: Maria De Leiburne
Agreed on behalf of the Monitoring Officer
Date: 12 Mar 2024

Chief Officer: Stephen Walford
Agreed by or on behalf of the Chief Executive/Corporate Director
Date: 12 Mar 2024

Performance and risk: Steve Carr
Agreed on behalf of the Corporate Performance & Improvement Manager
Date: 27/02/2024

Cabinet member notified: Yes

Section 4 - Contact Details and Background Papers

Contact: Steve Carr, Corporate Performance and Improvement Manager
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Background papers: